Department of Finance and Treasury Board Marysville Place P.O. Box 3000, Fredericton, NB E3B 5G5

Small Business Investor Tax Credit Program



COMMUNITY ECONOMIC DEVELOPMENT CORPORATION / ASSOCIATION APPLICATION FOR REGISTRATION

PART A – Identification						
Corpo	oration/Associati	ion Name:				
NB C	orporate Affairs	Registration Number:				
NAIC	S (North Americ	an Industry Classification S	System) Code- If known:			
Mailir	ng Address: _					
Physi	– ical Address (if c –	different from mailing addre	ss):			
Conta			Title:			
			E-Mail Address:			
Lang	uage Preference	e: English 🗆	French □			
PAR ⁻	ГВ-Fee					
to "N receiv	linister of Finar ved by the Depa	nce"). Please allow two to furtment of Finance and Trea	•	he date the application is		
		AR YEAR IN WHICH THEY	ANUARY 1 ST TO DECEMBER 3 WERE RECEIVED.	1° WILL BE PROCESSED		
PAR	Г С - Applicatio	n Information				
1. T	he proposed sha	are offering meets <u>all</u> of the	following conditions:	Yes □ No □		
	will directly be is not a share the main purp immediately a corporation/as will include the distribution	enefit the New Brunswick op where a previous tax credit lose of issuing the share is after registration, or within so association will raise capital be rights to receive dividends on of the remaining property	capital stock and does not include perations of the corporation/assort has been allowed under the Manot to claim the Small Business such period of time as permitted by issuing eligible shares; as declared by the corporation/association of the corporation/association of ave disposed of shares of the corporation.	ociation; ew Brunswick Income Tax Act Investor Tax Credit; by the Minister of Finance, the association and to participate in an dissolution; and		
	February 4, 20	014, and before the propos	ed share issuance.			
2. T	he applicant corp	poration/association meets	all of the following criteria:	Yes □ No □		
	 is incorpor 	rated under the laws of or re	egistered to carry on business ir	ո New Brunswick;		

- is in compliance with the Securities Act;
- has a constitution that restricts its business
 - to operating or carrying on business that is an active business or to evaluating and making investments in active business(es),
 - to providing information and education to investors in the defined community,
 - to investing the capital raised in businesses located within the defined community,

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- to exercising ownership rights with respects to the investments made,
- to providing administrative support necessary to carry on the business of the corporation/association;
- has a constitution that describes the defined community and makes provisions for annual general meetings of shareholders;
- has a Board of Directors elected by the shareholders at a general meeting of the shareholders (not less than 6 individuals being residents of the defined community);
- · is not a non-profit charitable or non-taxable corporation or association;
- for a corporation, has authorized capital consisting of shares without par value or for an association
 at least one class of voting equity share with par value (where the purchase price is not less than its
 par value and the redemption price for the share does not exceed par value or book value per
 share, whichever is less);
- the net book value of tangible assets, including the assets of any of its associated corporations/associations, is less than \$40 million;
- all, or substantially all, of the fair market value of the corporation/association's assets are used in an active business;
- in each of the four years after registration, the corporation/association will pay at least 75 per cent
 of its wages and salaries to New Brunswick residents unless a minimum of 50% of a
 corporation/association's total revenue is derived from the sale of its goods and services outside
 New Brunswick, in which instance, the corporation must pay a minimum of 50% of its wages and
 salaries to New Brunswick residents;
- is not lending money, providing a loan guarantee or any other financial assistance to a person for the purchase of shares included in a specified issue under the Small Business Investor Tax Credit Program.

3.	Funds raised by the proposed share offering will be used for purposes other than those listed in the Investment Eligibility Section of the Schedule I document.				
4.	If one or more of the investors are corporations or trusts, the Appendix A must be the director of the applicant corporation for each corporation and trust investor.		_	No d sigr	_

PART D - Inclusions

Please attach the following information with this application:

- community economic development plan (see Schedule 1)
- income tax return from the previous taxation year (including those of associated corporations/associations)
- copy of the most recent financial statements of the corporation (including those of associated corporations), or in the case of a start up operation proforma financial statements, which have been independently prepared by a chartered professional accountant.
- copy of the instrument of incorporation certified by an officer of the corporation/association.
- copy of the constitution of the corporation/association certified by an officer of the corporation/association
- copy of the corporate share registry and share transfer registry certified by an officer of the corporation/association
- statements signed by all potential/eligible investor certifying that the information in the community economic development plan with respect to the potential/eligible investors is accurate (see Community Economic Development Corporation/Association Potential Investor Statement)
- □ if potential/eligible investor is a corporation of a trust, **Appendix A**
- statement signed by all the directors of the corporation/association certifying that the information contained in the application is complete and accurate (see Community Economic Development Corporation/Association Directors' Statement) and
- □ Fee (all cheques or money orders) to be made payable to "Minister of Finance".

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PART E – Annual Returns

As required by the Minister of Finance, during the four-year holding period for specified share issuances, the corporation/association shall file an annual return, a detailed status report of its shareholdings, independently conducted review engagement or audited financial statements and other information required to confirm the use or disposition of the raised capital and to ensure compliance with other Small Business Investor Tax Credit Program requirements.

PART F - Disclaimer

The Province of New Brunswick does not guarantee the value of any shares issued by a community economic development corporation/association registered under the Small Business Investor Tax Credit Act and does not express any opinions as to the financial condition of such corporations/associations or the merits of investing in the shares of such corporations/associations.

This form is intended to provide information respecting application under the Province of New Brunswick Small Business Investor Tax Credit Act and should not be regarded as a replacement of the laws, regulations or administrative documents to which it refers. Where there is a conflict between this form and the legislation, the legislation shall prevail.

PART G - Certification, Declaration and Consent

I have read and understand the disclaimer in Part F.

I have read and understand the information on Schedule1.

I am an authorized officer of the corporation/association. By signing this application, I declare and certify that the information given in this application, and in any documents attached, is correct and complete.

I consent to the New Brunswick Department of Finance and Treasury Board collecting, using and disclosing the information provided on this application and on any documents attached, for the purpose of verifying my eligibility for the Small Business Investor Tax Credit Program. I authorize the New Brunswick Department of Finance and Treasury Board to disclose this information to the Financial and Consumer Services Commission of New Brunswick (FCNB) for the above noted purpose.

The personal information on this form is being collected under the authority of the Small Business Investor Tax Credit Act, and will be used for the purposes of determining eligibility under the New Brunswick Small Business Investor Tax Credit Program and the necessary administration of the Program. If you have any questions regarding the collection and use of this information, please contact the SBITC Program Administrator, Department of Finance and Treasury Board, 200 Champlain St., Suite 350, Dieppe, N.B. E1A 1P1. Phone: 1-800-669-7070 or e-mail wwwfin@gnb.ca.

Name (please print)	Title		
Signature	Date		
Inquiries			
All inquiries should be directed to:			
Department of Finance and Treasury Board Revenue & Taxation Division 200 Champlain St., Suite 350 Dieppe, NB	Telephone: (800) 669-7070 Fax: (506) 444-5086 E-mail: www.gnb.ca/finance Website: www.gnb.ca/finance		