



ANNOUNCEMENT

ACOL PPRS Service Change

Coming soon to ACOL PPRS is the option to receive Notice to Secured Party reports via email.

What does this mean?

In order to provide a more efficient and effective service, ACOL PPRS will be updated to accept the entry of an optional email address for secured parties and to provide the option to receive Notice to Secured Party reports via email. This will provide three methods of receiving the Notice to Secured Party reports:

- **Using Email** - If a secured party listed in the registration has chosen to have Notice to Secured Party reports sent to an email address, the Notice to Secured Party will be sent to the email address provided.
- **To the Secured Party Number Administrator** - If a secured party listed in the registration was entered via the use of a secured party number or the 'Same as Registrant' facility, the Notice to Secured Party will be available to the secured party number administrator through the 'Retrieve Reports' function of the application. For more information regarding the benefits of using Secured Party Numbers, see below.
- **Surface Mail** - If a secured party listed in the registration was entered manually, and email delivery was not chosen, the Notice to Secured Party will be sent by surface mail to the name and address listed in the registration.

It is important to note, that while the email address is entered for the secured party, and is visible to registrants, the email address will not be included in search result reports or on the Notice to Secured Party report itself.

Get ready to use this new feature so that you can create your new registrations and update your existing registrations to use the email delivery option.

When will this change be effective?

The target implementation date for these changes is March 17, 2013, with a contingency date of March 24, 2013.

Who do you contact for more information?

For more information, please contact the ACOL service desk - 1.888.624.ACOL(2265)

Benefits of Using Secured Party Numbers

Secured party numbers facilitate entry of secured party data for registrations as follows:

- 1) Secured parties can be set up with a unique secured party number in advance of any registration. When registering, a user can select the secured party number instead of manually typing the secured party data details. Data fields are populated by the system when a secured party number is entered. The use of secured party numbers should improve the accuracy and consistency of secured party data.
- 2) Notices to Secured Party reports are stored in the electronic ACOL PPRS document repository. For secured parties that were entered using a secured party number (or where same-as-registrant was selected), the secured party administrators can access the Notice to Secured Party report through Retrieve Reports.
- 3) If some of the information for a secured party changes, such as address or email address, the global change function can be used to apply the changes to all previously created registrations which contained that secured party number.