

## NOTICE

## Fee Amendments

Effective April 1, 2010, Service New Brunswick will reinstate a Registration Fee of \$62 for Applications for First Registration (AFRs) as prescribed in Regulation 83-130 of the Land Titles Act.

Property owners holding a property governed by the Registry Act, and undertaking a transaction (sale or mortgaging of a property) that triggers a conversion to the Land Titles system will be charged this one-time fee. The \$62 fee is consistent with the fee for electronically registering property transfers, mortgages and mortgage discharges.

• Registration fees for AFRs submitted electronically will be collected via the nightly EFT process currently used to collect fees for other Electronic Documents within the PLANET system

• In cases where a lawyer attests in writing that their client disbursement fees had been agreed to prior to this notice and that there would be a financial hardship caused by the timing of the notice of the change in fees, Service New Brunswick may grant a reimbursement of the new fee. Applications for reimbursement of fees may be submitted via an email request containing the required information noted above to caroline.proulx@snb.ca.

• The Administration Fee of \$100 that applies to submission of AFRs on paper is still in effect and as of April 1, 2010 the total cost for the submission and registration of a paper AFR will be \$162.00. [Note: Service New Brunswick has received only one paper AFR in the past three years.]

• The Assurance Fee does not apply to these transactions.

For further information please contact Charles McAllister at charles.mcallister@snb.ca.